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January 7, 2021

Håfa Adai,

With the passing of recent legislation, the United States Congress and the President of the United States have extended the Paycheck Protection Program (PPP) until March 31, 2021, with an additional \$284 billion in funding.

We are waiting for further guidance from the Small Business Administration (SBA) on the new PPP terms and the re-opening of the program. We are hopeful that the information we receive will help us guide you throughout the various processes of the Paycheck Protection Program: from first-time or second-time borrowing, to the forgiveness process, and everything in between.

Until then, we encourage you to stay updated by continually checking our COVID-19 page for updates and other important resources.

As we continually navigate these new waters, it is our hope that this program will bring some relief during this time.

We are The People's Bank and we're in this together.

Joaquin Cook
President & Chief Executive Officer