

JACQUELINE A. MARATI

Senior Vice President
of Marketing



Member FDIC

BANK OF GUAM

THE PEOPLE'S BANK

Headquarters • P.O. Box BW • Hagåtña, Guam 96932

Tel: (671) 472-5258

Cell: (671) 688-5305

Fax: (671) 477-6796

E-mail: jackie.marati@bankofguam.com

FOR IMMEDIATE RELEASE

Bank of Guam Offers \$10k in College Scholarships 5 Awardees to Receive \$2,000 Each Plus Paid Summer Internship

January 2, 2014 - Hagatna, Guam. Bank of Guam is pleased to announce that applications are now available for its 2014 IFIT Scholarship Program, which makes \$2,000 available for five (5) graduating high school seniors to attend a U.S. accredited four year college or university. The scholarship also includes a paid summer internship at the Bank's branches.

To be eligible for the program, applicants must:

1. Reside in Guam, the CNMI, Palau, Republic of the Marshall Islands, Federated States of Micronesia, or San Francisco, California;
2. Be high school seniors, Class of 2014 (copies of transcripts and SAT/ACT scores required);
3. Submit the original, numbered application by March 14, 2014 to Bank of Guam, ATTN: Marketing Department;
4. Submit three (3) letters of recommendation, one from a reference of choice; and
5. Submit answers to four (4) essay questions.

The scholarship will be available for use at any 4 year U.S. accredited college or university. Eight (8) semifinalists will be selected by April and will then be required to submit additional documents, including an acceptance letter to a U.S. accredited four year college or university.

Last year's awardees were graduates of Guam's Academy of Our Lady of Guam and Father Duenas Memorial School. Additionally, graduates from Saipan's Kagman High School, Marianas Baptist Academy and Grace Christian Academy won the scholarships and paid internships.

Applications are available at all Bank of Guam branches, Customer Service Department in Hagatna Branch Lobby and Marketing Department. They have also been distributed to Guam's high schools. Only originals will be accepted.

Please contact Jackie Marati at 472-5258, or jackie.marati@bankofguam.com for any information.