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FOR IMMEDIATE RELEASE

Bank of Guam Appoints Takesy to Neighboring Islands Governmental Affairs

April 20, 2016, Hagatna, Guam. The Board of Directors, Management and Staff are pleased to report that Asterio Takesy has been appointed to a 3 year term as Vice President of Government Affairs (FSM, RMI, Republic of Palau) to promote the bank within the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau to be posted in Kolonia, Pohnpei. He reports directly to the President and Chief Executive Officer, Ms. Lourdes Leon Guerrero.

"I want to underscore the importance of our business relations and long-term commitment with the three Freely Associated States of Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau by placing a senior official representative of the bank directly in our neighboring islands. I am therefore delighted to announce the appointment of Mr. Asteiro Takesy as Vice President of Governmental Affairs, who is well known and respected throughout the three countries," said Bank President Lourdes Leon Guerrero.

"Bank of Guam will continue to be a development partner and good citizen of the community it finds itself in these changing and challenging times made worse by climate change," she added.

Takesy, who hails from Onoun Island in Chuuk State, has served in various senior posts of his country, the Federated States of Micronesia (FSM) having just completed four years in Washington DC as FSM's ambassador to the United States. At the regional level, he was the Chief Executive Officer (CEO) of the Secretariat of the Pacific Regional Environment Programme (SPREP) for six years stationed in Apia, Samoa. At the international level he served for two years on the United Nations' Executive Committee on Clean Development Mechanism.

"I am simply speechless by this unexpected singular blessing and honor. Lord knows I know next to nothing about banking; however, I believe the experience I gained through long years of government services will help me rise to the challenge of the task at hand. I am humbled by and grateful for President Leon Guerrero's vote of confidence," Takesy stated regarding his new appointment.

Posted in Pohnpei, Takesy has traveled for work throughout the Micronesian, Melanesian and Polynesian regions and throughout other regions of the globe.

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