



NEWS RELEASE

PRESS OFFICE

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SBA Honors Best Lender in the Region

HAGÁTÑA, Guam – The U.S. Small Business Administration Guam Branch Office announced Bank of Guam as SBA’s “Lender of the Year” and named Bank of Guam’s Vice President/Credit Officer, Renee Wade, as SBA’s “Banker of the Year” for the fiscal year ended September 30, 2014. This is the third consecutive year that the Bank of Guam has garnered the recognition as SBA’s “Lender of the Year” and their bank officers as the “Banker of the Year”.

SBA grants “Lender of the Year” and “Banker of the Year” honors each year to the SBA lending institution and bank officer who approves the highest number of SBA-backed loans in a given fiscal year. Bank of Guam received the “Lender of the Year” honors by lending over \$1.77 M and creating up to 100 jobs as a result of the capital provided to various small businesses.

“All of us at Bank of Guam are proud of the concerted effort our sales and lending team members made in supporting Renee to spearhead our growth to be this year's SBA Lender of the Year. Renee and the team’s hard work and support of the SBA program reflect Bank of Guam's commitment to our island’s small business community.” commented Bank of Guam’s CEO and Chairwoman Lourdes Leon Guerrero.

This is Wade’s first year in receiving the “Banker of the Year” honors for processing the most SBA loans of any lending partner on island. "We are proud of this achievement. We thank Renee and all members of our sales and lending teams for their dedication and hard work," stated Leon Guerrero.

“Guam’s small business community continues to go through so many challenges. With a strong commitment from our lending partners in providing the needed capital to sustain and grow these small businesses, we feel confident that Guam’s economy would continue to prosper. The performance from the Bank of Guam, as well as the rest of our lending partners, is an indication that the business economy is supported by our local lenders and that they are prepared for the credit demands of our small businesses,” SBA Guam Branch Manager Ken Lujan stated. “We will continue to work in concert with our lenders and resource partners in assisting with the future development of Guam’s economy and the rest of the Micronesia.”

For more information about all of the SBA’s programs for small businesses, call the SBA Answer Desk at 1-800 U ASK SBA or TDD 704-344-6640, or visit the SBA’s extensive Web site at <http://www.sba.gov>. You can receive all of the SBA’s News Releases via email. To subscribe, visit <http://web.sba.gov/list> and select “Press Office.”

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